

## Akbank Turkish Fixed Income Fund

Turkish Fixed Income Fund invests in sovereign and corporate debt securities issued in Turkey. The utilization of local know-how, active duration management, curve positioning and individual security selection helps to enhance the fund return and outperforms passive investing. The investment style of the fund is a combination of Top – Down & Spread Trader. The product is suitable for medium to long term investors with higher risk appetite. The risks related to movements in bond prices, resulting from interest-rate fluctuations and currency developments and to some extent changes in the quality of the corporate held portfolio. Selection of securities is conducted in line with the investment manager's risk management policies and guidelines.

## Fund Information

NAV (Class I - Class A)	:	EUR 113,15	EUR 122,72
Fund Size	:	EUR 13.916.875	
Launch Date	:	02 July 2008	
Currency	:	EUR	
Legal Status	:	Luxembourg SICAV	
Reference Index*	:	80% BIST-KYD Eurobond Index (USD based), 20% BIST-KYD Eurobond (CORP) Index (USD based)	

\* The benchmark has been updated as of 02/01/2012. KYDABI: KYD All Bond Index (www.kydid.org.tr)

Performance Figures	Fund <sup>1</sup>	Benchmark	
2009	31.12.08 - 31.12.09	17,3%	17,5%
2010	31.12.09 - 31.12.10	14,7%	15,5%
2011	31.12.10 - 30.12.11	-11,9%	-12,1%
2012	30.12.11 - 31.12.12	20,9%	20,5%
2013	31.12.12 - 31.12.13	-20,4%	-20,5%
2014	31.12.13 - 31.12.14	21,0%	21,5%
2015	31.12.14 - 31.12.15	-9,2%	-9,0%
2016	31.12.15 - 30.12.16	3,2%	2,5%
2017	31.12.16 - 29.12.17	-3,4%	-2,8%
2018	29.12.17 - 31.12.19	-7,7%	-4,5%
2019	31.12.18 - 31.12.19	17,1%	17,1%
2020	31.12.19 - 31.12.20	1,0%	0,8%
2021	31.12.20 - 31.05.21	-1,4%	-1,5%

<sup>1</sup> Fund performance is gross of fees and does not reflect the deduction of investment management fees, custodian fees or other expenses.

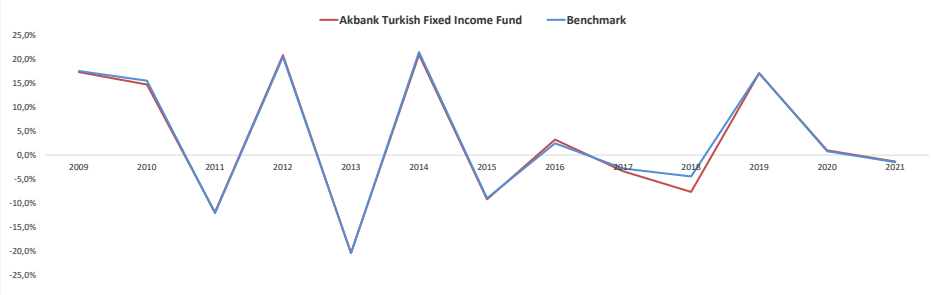
## Risk Ratios

Portfolio (TL)	Net Asset Value	VaR	VaR (%)	Benchmark VaR	Benchmark VaR (%)	VaR / Benchmark VaR
	149.577.880,00	1.982.477,00	1,33	1.943.290,00	1,30	1,02

## VaR Summary

Confidence Level (%)	VaR	VaR (%)	Expected Shortfall	Expected Shortfall (%)
99	1.982.477,00	1,33	2.277.380,00	1,52

## Comparative Returns



## Administrative Information

Fund Name	Akbank Turkish SICAV	Registered Countries	Luxembourg
ISIN :	A Class LU0366550621 I Class LU0366550977		Germany The Netherlands
WKN :	TRY Class LU0451096159	Registered Databases	Bloomberg ( AKTKFII: LX; AKTKFIA: LX ) Lipper Morningstar ( Germany, Netherlands ) Software-systems
Minimum Subscription :	A Class A0Q8MB I Class A0Q8MD A Class EUR 50 I Class EUR 5.000 TRY Class TRY 100.000	Investment Manager	Ak Asset Management Inc.
Subscription/Redemption *	TRY Class Daily	Administrator / Custodian	Citibank International plc (Luxembourg Branch)
Management Fee	A Class 1.00% p.a. I Class 0.75% p.a. TRY Class 0.75% p.a.	Independent Auditors	Pricewaterhouse Coopers

\* Redemption and subscription requests should be sent to the Registrar and the Transfer Agent no later than 1:00PM (Luxembourg time) on the valuation day.  
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